



CRRG® Bankruptcy Guidance- ADDITIONAL PUBLISHED UPDATES!!

Alternate Simplified Bankruptcy Guidance Offered

The Metro 2® Task Force unanimously approves the following updates to the alternate simplified bankruptcy guidance that was published on September 6, 2019:

- **Changed Payment History Profile guidance for accounts in Chapter 12/13; FAQ 28 (c)& (d)**

After the month the bankruptcy petition is filed, in subsequent months during the pendency of the bankruptcy proceeding the Payment History Profile needs to have the first position increment with value 'D' (plus history reported prior to BK filing). This mimics the existing guidance in FAQ 28 (a) & (b).

- **Clarified the definition of CII = Q within CRRG® exhibit 11**

Removes previously reported Bankruptcy Indicator (A through P and Z) or Personal Receivership Indicator (1A). Also used to report Bankruptcies that have been closed, terminated, dismissed or withdrawn, without being discharged.

- **Moved the obsolescence date for reporting CII Codes I – P and Z to April 2021**

The intent of these updates to the alternate simplified bankruptcy guidance and the CRRG® in general is to provide data furnishers a way to report accurately, eliminate costly and time-consuming system coding, and maintain the completeness of the consumer credit file.

The continuing input and insights received from the data furnisher community to aid in the update and enhancement of the annual Credit Reporting Resource Guide (CRRG®) -- from peer-to-peer interactive discussions, attendees at live workshops, and regular questions received via metro2info@cdiaonline.org -- has been invaluable.

Please note: In order to allow the data furnishing community time to continue absorbing this and eventually transition to the alternate simplified bankruptcy guidance, the existing guidance will still remain in the CRRG® as it is recognized this is a significant addition.

That said, the updated alternate simplified bankruptcy guidance will be represented within CRRG® FAQs 27 & 28 under letters (c) and (d). Given the timing of this additional publication, this will be exclusively available in handout form replacing what was previously published on 9/6/19 within the [CDIA's Metro 2® CRRG® webpage*](#). The Task Force will rework page numbering and other formatting initiatives come 2020 as part of the annual release of the CRRG®. It should also be noted that other bankruptcy FAQs (i.e. FAQ 30) are still targets for review based upon this new guidance.

It is the intent of the Metro 2® Task Force to continue training on the alternate simplified bankruptcy guidance and to update webinar material as well.

We again thank you for all the feedback and welcome any questions or comments sent via e-mail to metro2info@cdiaonline.org.

- CDIA and the Metro 2® Task Force



**PLEASE NOTE: to access the new guidance, you will need to log in to your [CDIA Account](#) and click on "Metro 2® Access" from your dashboard. If you forgot your password, click on the [password recovery](#) link. If you need additional assistance, contact CDIA_Training@cdiaonline.org.*

About the Consumer Data Industry Association

The [Consumer Data Industry Association \(CDIA\)](#) is the voice of the consumer reporting industry, representing consumer reporting agencies including the nationwide credit bureaus, regional and specialized credit bureaus, background check and residential screening companies, and others. Founded in 1906, CDIA promotes the responsible use of consumer data to help consumers achieve their financial goals, and to help businesses, governments and volunteer organizations avoid fraud and manage risk. Through data and analytics, CDIA members empower economic opportunity all over the world, helping ensure fair and safe transactions for consumers, facilitating competition and expanding consumers' access to financial and other products suited to their unique needs.